



DAILY CURRENCY REPORT

7 April 2026

7 April 2026

Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Apr-26	93.3000	93.6900	93.3000	93.4000	-0.29
USDINR	26-May-26	94.0775	94.3000	93.7800	93.8375	-0.31
EURINR	28-Apr-26	108.8700	108.9975	108.2500	108.4050	-0.60
GBPINR	28-Apr-26	124.3000	124.3850	123.9000	123.9050	-0.63
JPYINR	28-Apr-26	59.7950	59.7950	59.2700	59.2700	0.00

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	28-Apr-26	-0.29	6.55	Fresh Selling
USDINR	26-May-26	-0.31	46.72	Fresh Selling
EURINR	28-Apr-26	-0.60	1.13	Fresh Selling
GBPINR	28-Apr-26	-0.63	0.02	Fresh Selling
JPYINR	28-Apr-26	0.00	5.88	Fresh Selling

Global Indices

Index	Last	%Chg
Nifty	22968.25	1.12
Dow Jones	46669.88	0.36
NASDAQ	21996.34	0.54
CAC	7962.39	-0.24
FTSE 100	10436.29	0.69
Nikkei	53213.03	-0.38

International Currencies

Currency	Last	% Change
EURUSD	1.1529	-0.11
GBPUSD	1.3215	-0.14
USDJPY	159.872	0.11
USDCAD	1.3928	0.12
USDAUD	1.449	0.21
USDCHF	0.7998	0.21

Technical Snapshot



SELL USDINR APR @ 93.5 SL 93.7 TGT 93.3-93.1.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	93.4000	93.85	93.62	93.46	93.23	93.07

Observations

USDINR trading range for the day is 93.07-93.85.

Rupee gains supported by spillover effects of the central bank's recent actions.

Moody's has slashed India's economic growth estimates for the current fiscal to 6% from 6.8% earlier

India's forex reserves drop \$10.3 billion to \$688 billion amid currency stabilisation efforts

Technical Snapshot



SELL EURINR APR @ 108.5 SL 108.8 TGT 108.2-107.8.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	108.4050	109.30	108.85	108.55	108.10	107.80

Observations

EURINR trading range for the day is 107.8-109.3.

Euro dropped amid escalating uncertainty over the prolonged Iran conflict and rising oil prices.

US President Trump threatened Iran with severe consequences if it fails to reopen the Strait of Hormuz by Tuesday

Market expectations have shifted dramatically, with investors now anticipating three interest rate hikes in 2026.

Technical Snapshot



SELL GBPINR APR @ 123.9 SL 124.2 TGT 123.5-123.2.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	123.9050	124.54	124.22	124.06	123.74	123.58

Observations

GBPINR trading range for the day is 123.58-124.54.

GBP dropped as uncertainty over the Iran conflict and surging oil prices weighed on markets.

The dollar remained supported as stronger-than-expected US jobs data last week further dampened expectations of Federal Reserve rate cuts.

Governor Andrew Bailey's caution that markets may be overestimating the likelihood of tightening.

7 April 2026

Technical Snapshot



SELL JPYINR APR @ 59.3 SL 59.6 TGT 59-58.7.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	59.2700	59.97	59.63	59.45	59.11	58.93

Observations

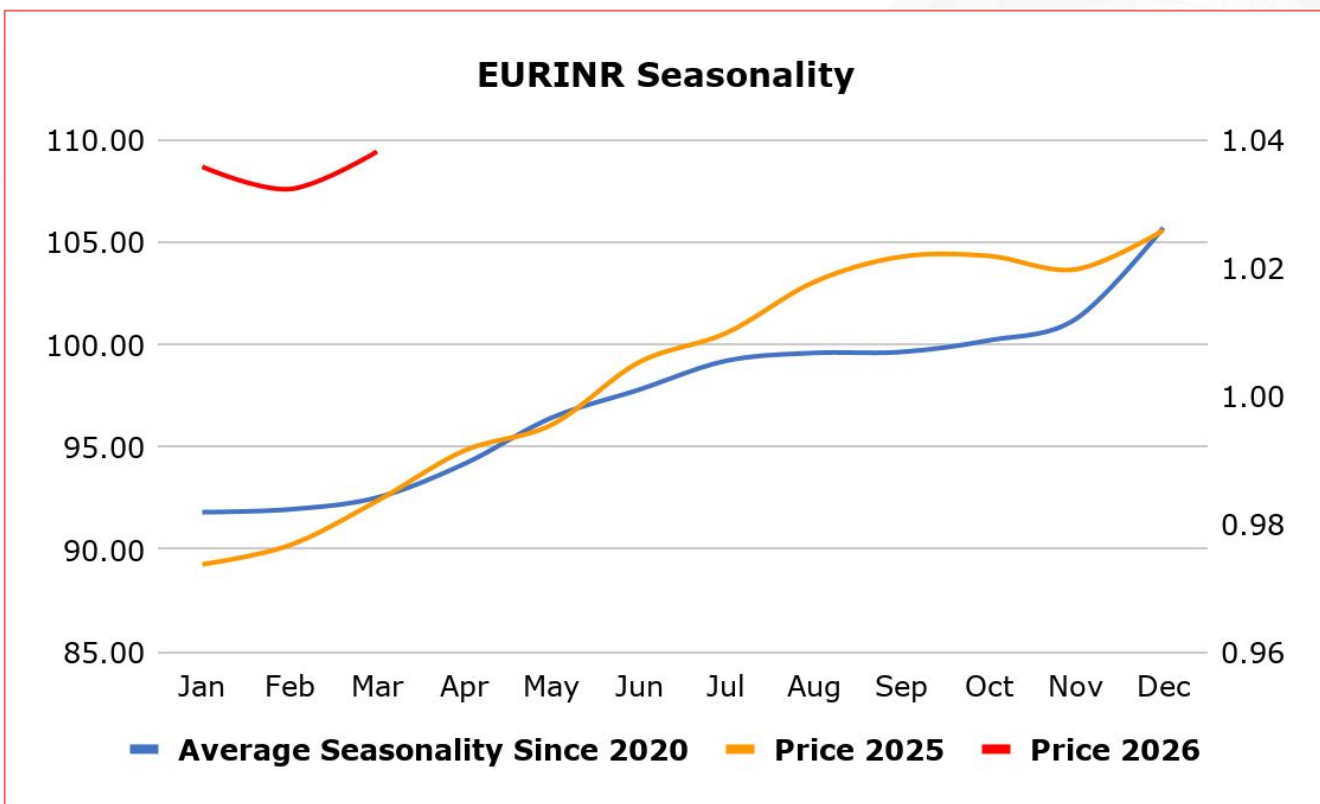
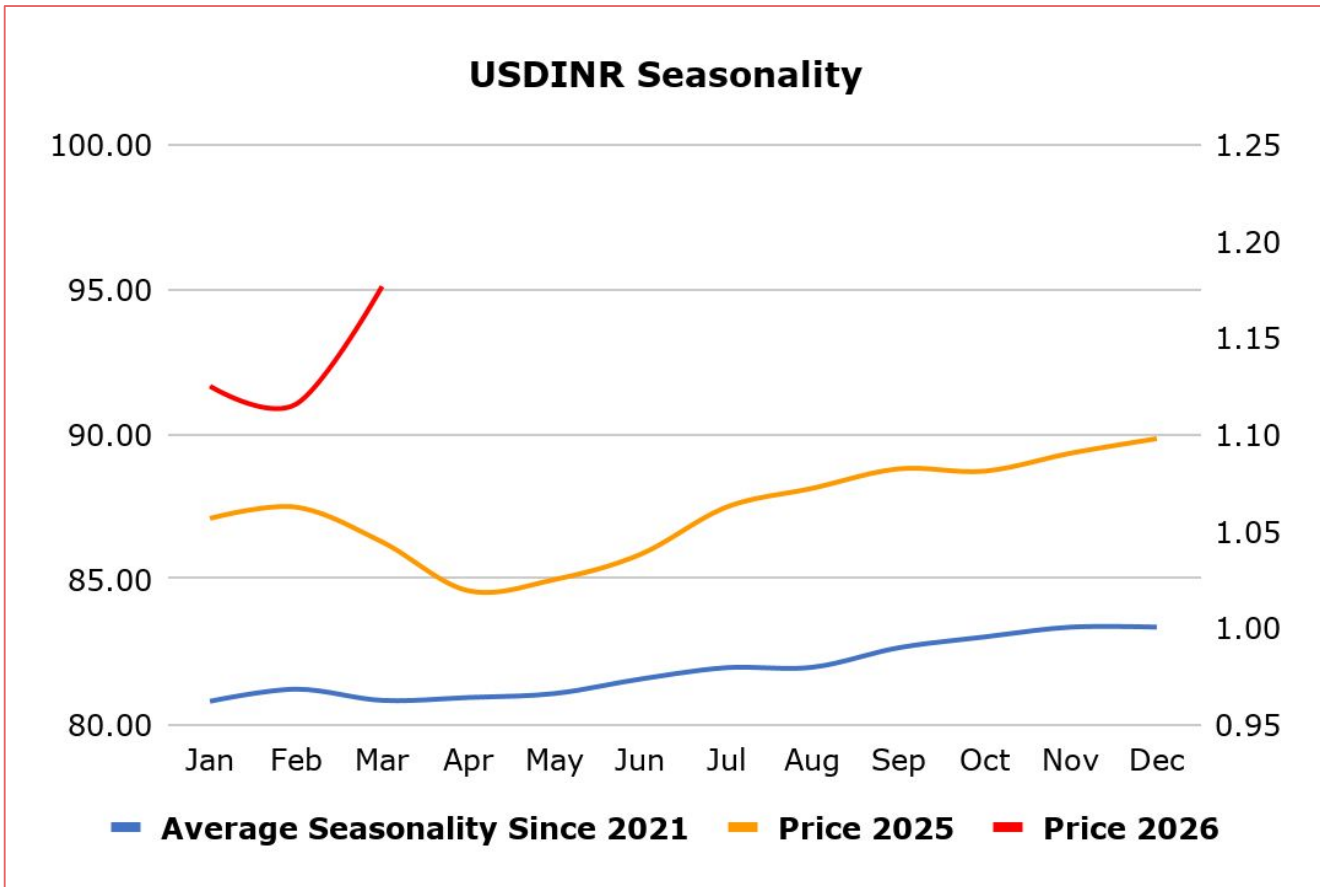
JPYINR trading range for the day is 58.93-59.97.

JPY dropped as the intensifying Iran conflict and rising energy costs continued to weigh on the currency.

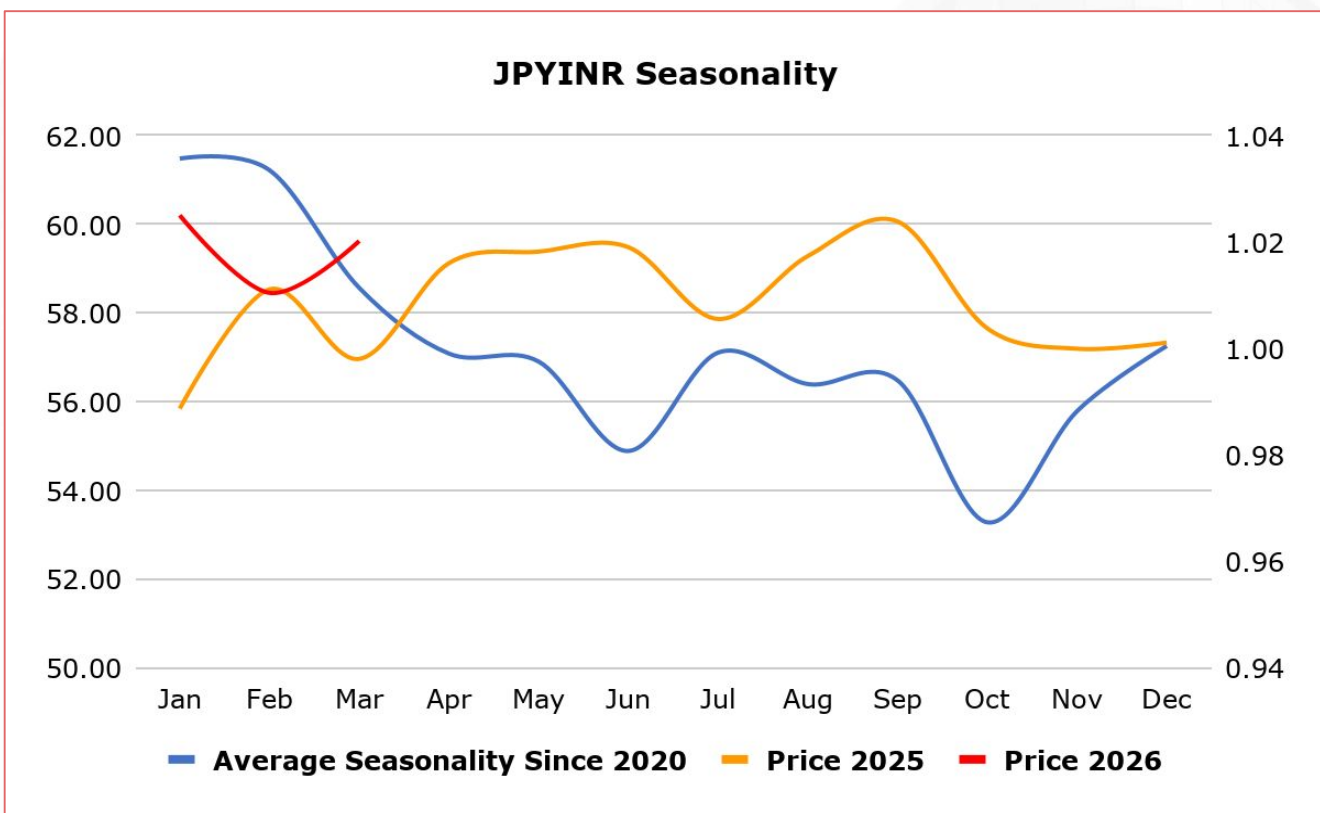
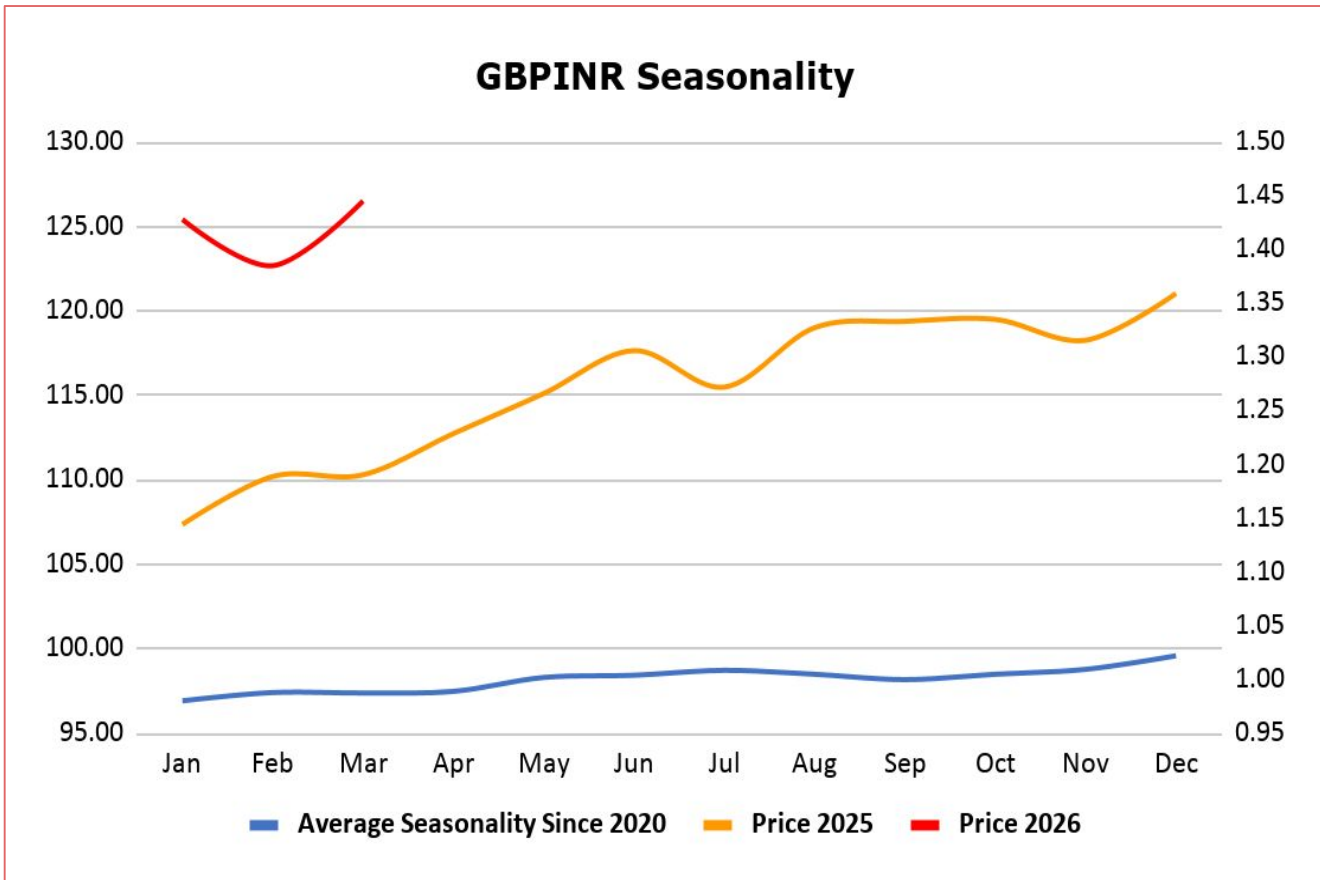
The IMF recommended that the BOJ continue gradually raising rates toward a neutral level to curb underlying inflation.

Market expectations point to more than a 70% chance of a Bank of Japan rate hike this month, with over two additional increases expected by year-end.

7 April 2026



7 April 2026



Economic Data

7 April 2026

Date	Curr.	Data
Apr 6	EUR	Spanish Unemployment Change
Apr 6	USD	ISM Services PMI
Apr 7	EUR	German Final Services PMI
Apr 7	EUR	Final Services PMI
Apr 7	EUR	Sentix Investor Confidence
Apr 7	USD	ADP Weekly Employment Change
Apr 7	USD	Core Durable Goods Orders m/m
Apr 7	USD	Durable Goods Orders m/m
Apr 7	USD	FOMC Member Goolsbee Speaks
Apr 8	EUR	German Factory Orders m/m
Apr 8	EUR	PPI m/m
Apr 8	EUR	Retail Sales m/m
Apr 8	USD	Crude Oil Inventories
Apr 9	EUR	German Industrial Production m/m
Apr 9	EUR	German Trade Balance

Date	Curr.	Data
Apr 9	USD	Core PCE Price Index m/m
Apr 9	USD	Final GDP q/q
Apr 9	USD	Final GDP Price Index q/q
Apr 9	USD	Unemployment Claims
Apr 9	USD	Personal Income m/m
Apr 9	USD	Personal Spending m/m
Apr 9	USD	Final Wholesale Inventories m/m
Apr 9	USD	Natural Gas Storage
Apr 10	EUR	German Final CPI m/m
Apr 10	USD	Core CPI m/m
Apr 10	USD	CPI m/m
Apr 10	USD	CPI y/y
Apr 10	USD	Prelim UoM Consumer Sentiment
Apr 10	USD	Prelim UoM Inflation Expectations
Apr 10	USD	Factory Orders m/m

News

The Bank of Japan will continue to raise interest rates while keeping a close eye on how the Middle East conflict affects the economy and underlying inflation, a senior central bank official said. While rising fuel costs from the conflict could hurt the economy by making Japan's terms of trade worse, they could push up underlying inflation by raising long-term inflation expectations, said Koji Nakamura, the BOJ's executive director overseeing monetary policy, in parliament. Upward pressure from higher fuel costs on underlying inflation might be bigger than in the past as companies are becoming more eager to push up prices and wages, he said. "If our economic and price projections were to materialise, we will likely continue to raise interest rates," Nakamura said, adding that the degree and timing of future increases will depend on economic, price and financial conditions. "We will reach an appropriate decision at each policy meeting by updating our economic, price projections and our views on risks using data available at the time," he added.

China's official NBS Manufacturing PMI rose to 50.4 in March 2026, returning to expansionary territory from 49.0 in February and coming in above expectations of 50.1. This marks the strongest reading since March last year and a rebound after two months of contraction. Output growth accelerated (51.4 vs 49.6 in February), while new orders rebounded sharply (51.6 vs 48.6), signaling improved demand conditions. China's official NBS Non-Manufacturing PMI rose to 50.1 in March 2026 from 49.5 in the previous month, beating market expectations of 49.9. The latest reading signals a stabilization in the services sector after two consecutive months of contraction. Lastly, business activity expectations softened (54.2 vs 55.0), but enterprises remain optimistic about market development. China's NBS Composite PMI Output Index rose to 50.5 in March 2026 from 49.5 in the previous month, marking the highest reading since December and returning to expansion territory. The improvement was driven by a rebound in manufacturing output, as firms resumed operations after the Spring Festival and supply chains and labor availability gradually normalized.

**Scan the QR to connect
with us**



KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: info@kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.